



Implementation Statement for Statement of Investment Principles for the RITTAL-CSM Ltd Pension Scheme

During the year the Trustees reviewed the SIP in conjunction with the Employer and the Scheme's Investment Managers and Advisors. Investment activity is reviewed by the Trustees on a biannual basis and all investments were compliant with the current SIP. The Scheme's fund is relatively small and as such all engagement and voting is delegated to our Investment Managers, Brewin Dolphin.

Full details of the Investment Managers policy can be found online at:
<https://www.brewin.co.uk/group/corporate-responsibility/stewardship-policy>

Two Stewardship Updates from Brewin Dolphin are attached (February 2021 and July 2021). These documents give an overview of their voting and engagement activity along with a detailed look into a specific ESG issue.

The Scheme's triennial Valuation is valued as at 5th April 2020 and the process was significantly impacted by the coronavirus pandemic: the planned review of the Scheme's Investment Strategy was delayed until the Valuation process was completed and the associated funding plan agreed with the Employer.

Scheme Actuary	Isio – Wendy Fitzpatrick
Scheme Advisor	Origen Corporate Solutions
Administrator	Isio
Investment Manager	Brewin Dolphin Limited – Mark Hamstead
Principal Employer	Rittal CSM Ltd
Trustees	Alan Courts Dr Steve Hobbs (Director of Rittal CSM Ltd) Maggie McFarlane (Rittal CSM Ltd)

1st December 2020